

Accounting Methods

Taxes

2022 - Accounting Methods - Webinar

Price: \$120.00

Level: Intermediate

Prerequisites: None

Hours: Taxes - 2

Date: April 27, 2022 - Noon to 2 pm

Speaker: Bob Jennings

Product Description:

The course explains the rules for using cash or accrual methods, special reporting rules, with examples, for revenues and expenses, inventory rules, and how to change accounting methods under Rev. Roc. 2022-14. It also provides a short review of tax year ends.

Course Objective:

Upon completion of this course you should have a greater understanding of accounting methods and practices. Participants should be able to determine when the cash method is appropriate or the accrual method is required for accounting records. Special accounting for prepaid expenses, gift cards and advance payments are discussed along with accounting for inventory. Finally, 4 different examples are provided for changing accounting methods, with completed forms, are provided for changing from accrual to cash; from cash to accrual; from using inventory capitalization to bot using it; and to correct depreciation issues.

Attendee Requirements:

Earn Live CPE credit.

You must have a high speed internet connection, speakers connected to your computer, headphones or call in for audio and a monitor.

If you have more than 1 person PAID FOR and REGISTERED for the streaming webinar and all would like to watch from the same computer, please request the Proctor Form and return to us AFTER completion of the webinar in order to receive CPE credit.

Disclaimer:

Each person watching this webinar must be REGISTERED AND PAID regardless if CPE is needed or not.

Fees and Schedule - This American Society of Tax Professionals/TaxSpeaker Internet-Live webcast will begin and end promptly at stated time. All 8-hour-webcasts will break for lunch, and have 2/10-15 minute breaks.

Attendees must answer 75% of all polling questions given during the day to obtain the full hours of CPE Credits.

Cancellation, Transfer and Refund Policy Registration fees will be refunded in full for up to 30 days before the seminar. Registrations cancelled between 1-30 days before the seminar date are subject to a \$50 cancellation fee. For more information regarding administrative policies, complaints and refunds please contact us at 605-351-2390 for auxiliary aid needs or visit www.ASTaxP.com.

NO REFUNDS/TRANSFERS WILL BE ISSUED AFTER THE SEMINAR BEGINS. NO EXCEPTIONS.

Continuing Education:

American Society of Tax Professionals has entered into an agreement with the Return Preparer Office, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors, and length of class hours.

This agreement does not constitute an endorsement by the Return Preparer office as to the quality of the program or its contribution to the professional competence of the enrolled individual. IRS Sponsor Number T0BDV.

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