

4 Nights of 1041's for Trusts & Estates

Taxes

2022 - 4 Nights of 1041's for Trusts & Estates - Webinar

Price: \$325.00

Level: Intermediate

Prerequisites: 2 - 4 Years Tax Preparation Experience

Hours: Taxes - 8

Date: August 22, 23, 24 and 25, 2022 - 5 pm to 7 pm (CST)

Speaker: Bill Leonard

Product Description:

When it comes to protecting and optimizing your clients' trusts and estates, trust TaxSpeaker's expertise. Our 1041's for Trusts and Estates course is led by Bill Leonard, CPA, who is not only a practicing tax professional but also is Taxspeaker's expert on trust and estate tax matters.

Beginning with a discussion of when returns are required, he guides participants through the 1041 tax preparation maze with hands-on guidance regarding types of trusts, return preparation, compliance, allocations, and distributions. In addition, we've taken care to update this course with 2021 and 2022 changes to estate planning rules, administration, and accounting in 1041's, plus practical tips to plan throughout the workday.

During this course, we will define estates, a short tax year, distributions in kind, discretionary income distributions, and irrevocable and revocable living trusts. The instruction also includes identification of the duties of the fiduciary, characteristics of other types of trusts, purpose of the probate court and income distribution deduction, and options for IRA's inherited by a spouse. Upon completion, attendees will also have thorough competence to determine qualifiers of a grantor trust, how to compute amortization allowances, what qualifies as IRD, and the advantages of revocable living trusts.

Course Objective:

Learning Objectives: Upon completion of this course you will be able to: 1. Define estate 2. Identify the duties of the fiduciary 3. Identify the characteristics of QSSTs 4. Determine what qualifies as a grantor trust 5. Identify the qualities of estates and trusts 6. Identify the purpose of the probate court 7. Identify the purpose of the Income Distribution Deduction 8. Determine how to compute amortization allowances 9. Define short tax year 10. Determine what qualifies as IRD 11. Identify the options for IRAs inherited by a spouse 12. Define distributions in kind 13. Define discretionary income distributions 14. Define Irrevocable Living Trusts 15. Determine the advantages of Revocable Living Trusts

Attendee Requirements:

Earn Live CPE credit.

You must have a high speed internet connection, speakers connected to your computer, headphones or call in for audio and a monitor.

If you have more than 1 person PAID FOR and REGISTERED for the streaming webinar and all would like to watch from the same computer, please request the Proctor Form and return to us AFTER completion of the webinar in order to receive CPE credit.

Disclaimer:

Each person watching this webinar must be REGISTERED AND PAID regardless if CPE is needed or not.

Fees and Schedule - This American Society of Tax Professionals/TaxSpeaker Internet-Live webcast will begin and end promptly at stated time. All 8-hour-webcasts will break for lunch, and have 2/10-15 minute breaks.

Attendees must answer 75% of all polling questions given during the day to obtain the full hours of CPE Credits.

Cancellation, Transfer and Refund Policy Registration fees will be refunded in full for up to 30 days before the seminar. Registrations cancelled between 1-30 days before the seminar date are subject to a \$50 cancellation fee. For more information regarding administrative policies, complaints and refunds please contact us at 605-351-2390 for auxiliary aid needs or visit www.ASTaxP.com.

NO REFUNDS/TRANSFERS WILL BE ISSUED AFTER THE SEMINAR BEGINS. NO EXCEPTIONS.

Continuing Education:

American Society of Tax Professionals has entered into an agreement with the Return Preparer Office, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors, and length of class hours. This agreement does not constitute an endorsement by the Return Preparer office as to the quality of the program or its contribution to the professional competence of the enrolled individual. IRS Sponsor Number T0BDV.

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