

Business Tax in Depth

Webinar

August 12 and 13, 2021

8 am to 4 pm CST

Speaker's -

Bob Jennings

Bill Leonard

CE Hours:

Taxes - 10

Update - 6

\$352.00

Product Description:

Congress and the IRS continue to modify everything we know about the formation and operation of C corporations, LLC's and S corporations. With in-depth coverage of LLC, S and C corporate tax issues the 2021 in-depth course will also include detailed analyses of the choice of entity that best fits the taxpayer, and corporate formation issues. The LLC chapter will provide guidance on the latest partnership changes and compliance; the C corporation chapter will discuss the operating issues and penalty taxes; and the S corporation chapter will examine the 20% Sec. 199A flow through deduction, plus the impact of new tax laws on built in gains and the interaction of wages vs. the flow through deduction. Combining the 3 focus areas of C corporations, S corporations and LLC taxation with these two special topics will make this one of the most relevant courses a participant will take in 2021.

Every chapter has been updated for the business effects of the 2021 Tax Bills passed by the new President as well as IRS changes, with in-depth discussion and examples

of those changes!

Course Objective:

Upon completion of this course, you will be able to explain the latest changes in tax law to your business clients;

Summarize the various methods of accounting that are available;

Determine the appropriate treatment for various business expenses;

Assist clients with the formation of a C or an S corporation;

Define a controlled group and determine the tax issues that are affected with controlled groups;

Determine the proper classification of individuals working for you and assist clients in determining if individuals working for them are employees or independent contractors;

Inform clients of the various characteristics and tax implications of the C corporation form of business entity;

Determine if a corporation qualifies to file the election for S status; and much more..

Attendee Requirements:

Earn Live CPE credit.

You must have a high speed internet connection, speakers connected to your computer, headphones or call in for audio and a monitor.

If you have more than 1 person PAID FOR and REGISTERED for the streaming webinar and all would like to watch from the same computer, please complete the Proctor Form and return to us AFTER completion of the webinar in order to receive CPE credit.

Disclaimer:

Fees and Schedule - This TaxSpeaker/American Society of Tax Professionals Internet-Live webcast will begin and end promptly at stated time. All 8-hour webcasts will break for lunch, and have 2, 10-15 minute breaks.

Attendees must answer 75% of all polling questions given during the day to obtain the full hours of CPE Credits.

Cancellation, Transfer and Refund Policy Registration fees will be refunded in full for up to 30 days in advance of the seminar. Registrations cancelled between 15-30 days prior to the seminar date will be refunded at 50% and receive the manual. Registrations

cancelled between date and 14 days prior to the seminar will not be able to receive a refund, BUT will receive the manual. For more information regarding administrative policies, complaints and refunds please contact us at 605-351-2390.

Continuing Education:

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Field of Study: Taxes and Updates

Prerequisites: 2 to 4 years tax preparation experience

Course Level: Intermediate