

20% Flow Through QBI Deduction

Taxes

2022 - 20% Flow Through QBI Deduction - Webinar

Price: \$120.00

Level: Intermediate

Prerequisites: None

Hours: Taxes - 2

Date: October 26, 2022 - Noon to 2 pm (CST)

Speaker: Ron Roberson

Product Description:

This class is designed with only 1 goal in mind: to fully explain the brand new 20% of qualified business income deduction. TaxSpeaker will discuss what types of income qualify for the deduction; what entities qualify (and don't qualify); and what phase out tests apply. TaxSpeaker discusses and defines "specified services", the W-2 threshold; the depreciable asset rules and then show you when they apply and how to calculate the effects of these phase outs. With over 25 examples, a free Excel calculator; worksheets and tables, this course will be your "go-to" to understand and apply this new deduction, just what you expect from all TaxSpeaker courses.

Course Objective:

Upon completion of this course, you will be able to properly report amounts on clients' Form 1040 returns that appear on various 3rd party forms, properly prepare Form 1040 and its various schedules; properly file the above forms with Form 1040 when required; Determine if clients qualify to take various credits on their 1040 returns to reduce taxable income; Properly deduct disaster losses on Form 1040; Provide clients with methods of saving for their children's college education and determine if they qualify for various education credits and deductions to reduce taxable income; Prepare to handle IRS audits of your clients; Comply with the requirements imposed by the Circular 230 regulations; Advise clients who are members of the military on special taxation rules.

Attendee Requirements:

Earn Live CPE credit.

You must have a high speed internet connection, speakers connected to your computer, headphones or call in for audio and a monitor.

If you have more than 1 person PAID FOR and REGISTERED for the streaming webinar and all would like to watch from the same computer, please request the Proctor Form and return to us AFTER completion of the webinar in order to receive CPE credit.

Disclaimer:

Each person watching this webinar must be REGISTERED AND PAID regardless if CPE is needed or not.

Fees and Schedule - This American Society of Tax Professionals/TaxSpeaker Internet-Live webcast will begin and end promptly at stated time. All 8-hour-webcasts will break for lunch, and have 2/10-15 minute breaks.

Attendees must answer 75% of all polling questions given during the day to obtain the full hours of CPE Credits.

Cancellation, Transfer and Refund Policy Registration fees will be refunded in full for up to 30 days before the seminar. Registrations cancelled between 1-30 days before the seminar date are subject to a \$50 cancellation fee. For more information regarding administrative policies, complaints and refunds please contact us at 605-351-2390 for auxiliary aid needs or visit www.ASTaxP.com.

NO REFUNDS/TRANSFERS WILL BE ISSUED AFTER THE SEMINAR BEGINS. NO EXCEPTIONS.

Continuing Education:

American Society of Tax Professionals has entered into an agreement with the Return Preparer Office, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors, and length of class hours.

This agreement does not constitute an endorsement by the Return Preparer office as to the quality of the program or its contribution to the professional competence of the enrolled individual. IRS Sponsor Number T0BDV.

ALL OF OUR TAX COURSES HAVE IRS APPROVAL UNLESS OTHERWISE NOTED**