1041's for Trust & Estates Webinar

August 11, 2021

8 am to 5 pm CST

Speaker - Bill Leonard

CE Hours: Taxes - 8

$260.00

Product Description:

This course is written and taught by a practicing CPA and national trust and estate tax expert Bill Leonard CPA from the point of view of actual practitioners. Beginning with a discussion of when returns are required, we guide participants through the 1041 preparation maze while providing hands-on guidance from real, expert practitioners regarding types of trusts, return preparation, compliance, allocations and distributions. Updated for the newest estate planning rules under President Biden, the course also discusses administration and accounting in 1041's and practical planning advice throughout the day.

Course Objective:

Upon completion of this course you will be able to:

1. Define estate
2. Identify the duties of the fiduciary
3. Identify the characteristics of QSSTs
4. Determine what qualifies as a grantor trust
5. Identify the qualities of estates and trusts
6. Identify the purpose of the probate court
7. Identify the purpose of the Income Distribution Deduction
8. Determine how to compute amortization allowances

9. Define short tax year
10. Determine what qualifies as IRD
11. Identify the options for IRAs inherited by a spouse
12. Define distributions in kind
13. Define discretionary income distributions
14. Define Irrevocable Living Trusts
15. Determine the advantages of Revocable Living Trusts

Attendee Requirements:

Earn Live CPE credit.
You must have a high speed internet connection, speakers connected to your computer, headphones or call in for audio and a monitor.
If you have more than 1 person PAID FOR and REGISTERED for the streaming webinar and all would like to watch from the same computer, please complete the Proctor Form and return to us AFTER completion of the webinar in order to receive CPE credit.

Disclaimer:

Fees and Schedule - This TaxSpeaker/American Society of Tax Professionals Internet-Live webcast will begin and end promptly at stated time. All 8-hour webcasts will break for lunch, and have 2, 10-15 minute breaks.
Attendees must answer 75% of all polling questions given during the day to obtain the full hours of CPE Credits.
Cancellation, Transfer and Refund Policy Registration fees will be refunded in full for up to 30 days in advance of the seminar. Registrations cancelled between 15-30 days prior to the seminar date will be refunded at 50% and receive the manual. Registrations cancelled between date and 14 days prior to the seminar will not be able to receive a refund, BUT will receive the manual. For more information regarding administrative policies, complaints and refunds please contact us at 605-351-2390.

Continuing Education:

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Field of Study: Taxes
Prerequisites: 2 to 4 years tax preparation experience
Course Level: Intermediate