1040 Bootcamp Webinar

January 17 & 18, 2022

8 am to 4 pm CST

TaxSpeaker Speaker's

Terry Bakker

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$450.00

Product Description:

Several years ago, TaxSpeaker's President Bob Jennings began recognizing the lack of younger faces in live crowds around the country. He attributed it to one major problem: the failure of today's university accounting programs to properly educate students that 50% of the US economy is driven by small business while training students exclusively for "Big 4" employment as, essentially, taxpayer-funded Big 4 training programs.

Our solution was to develop a "1040 Boot Camp" to train non-traditional employees in how to prepare individual income tax returns as taught by actual small-firm owning, professional speaker tax professionals. The first two national courses sold out within days in 2019, followed by similar results in 2020. Each speaker is a firm owner with at least 20 years experience who personally still prepare over 200 tax returns annually.

Designed for the staff person with 0-3 years of experience it provides hands-on training for non-traditional employees in preparing Forms 1040, A,B,C,D, E and depreciation. Each day ends with a student's manually-prepared 1040, which is then explained individually (but not graded or picked up) by the professional instructors. Attendees have commented that they were afraid of the case studies but found them exhilaratingly useful.

Not applicable for CPE credit

Course Objective:

Upon completion of this course you will be able to:

1. Determine what qualifies for medical deductions
2. Define medical expense
3. Identify the qualities of US Savings bonds
4. Determine what factors affect qualified education expenses
5. Determine what can be deducted by Day Care facilities
6. Determine what meals and entertainment expenses can be deducted
7. Determine when Section 1041 applies
8. Identify when transfers between soon to be ex-spouses are tax free
9. Determine what can be depreciated
10. Define Bonus depreciation
11. Identify the origins of MACRS
12. Determine the MACRS lives of various items
13. Determine how an IRA may be invested
14. Identify the differences between different retirement accounts
15. Determine what is involved in making withdrawals from Roth IRAs
16. Determine where to report rollovers

Attendee Requirements:

Earn Live CPE credit.
You must have a high speed internet connection, speakers connected to your computer, headphones or call in for audio and a monitor.
If you have more than 1 person PAID FOR and REGISTERED for the streaming webinar and all would like to watch from the same computer, please complete the Proctor Form and return to us AFTER completion of the webinar in order to receive CPE credit.

Disclaimer:

Fees and Schedule - This TaxSpeaker/American Society of Tax Professionals Live Seminar will begin and end promptly at stated time. All 8-hour seminars will break for

lunch, and have 2, 10-15 minute breaks.
Cancellation, Transfer and Refund Policy Registration fees will be refunded in full for up to 30 days in advance of the seminar. Registrations cancelled between 15-30 days prior to the seminar date will be refunded at 50% and receive the manual. Registrations cancelled between date and 14 days prior to the seminar will not be able to receive a refund, BUT will receive the manual. For more information regarding administrative policies, complaints and refunds please contact us at 605-351-2390.

Continuing Education:

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Field of Study: Taxes
Prerequisites: None
Course Level: Basic

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