

# **1040 BOOT CAMP**

## **Product Description**

Several years ago, Taxspeaker's President Bob Jennings began recognizing the lack of younger faces in live crowds around the country. He attributed it to one major problem: the failure of today's university accounting programs to properly educate students that 50% of the US economy is driven by small businesses while training students exclusively for "Big 4" employment as, essentially, taxpayer-funded Big 4 training programs. The solution was to develop a "1040 Boot Camp" to train non-traditional employees in how to prepare individual income tax returns as taught by actual small-firm owning, professional tax speaking professionals. This course has proven to be extraordinarily popular since it started in 2019. Each speaker is a firm owner with at least 20 years experience. Designed for the staff person with 0-3 years of experience, it provides hands-on training for non-traditional employees in preparing Forms 1040, A,B,C,D, E and depreciation. Each day ends with a student's manually-prepared 1040, which is then explained individually (but not graded or picked up) by the professional instructors. Attendees in 2022 commented that they were afraid of the case study but found it exceedingly useful, and that the training was immediately useful.

**\*\*\*Not applicable for CPE credit\*\*\***

## **Prerequisites**

None

## **Course Level**

Basic

## **Course Objectives**

Upon completion of this course you will be able to:

1. Determine what qualifies for medical deductions
2. Define medical expense
3. Identify the qualities of US Savings bonds
4. Determine what factors affect qualified education expenses
5. Determine what can be deducted by Day Care facilities
6. Determine what meals and entertainment expenses can be deducted
7. Determine when Section 1041 applies
8. Identify when transfers between soon-to be ex-spouses are tax-free
9. Determine what can be depreciated
10. Define Bonus depreciation
11. Identify the origins of MACRS
12. Determine the MACRS lives of various items
13. Determine how an IRA may be invested
14. Identify the differences between different retirement accounts
15. Determine what is involved in making withdrawals from Roth IRAs
16. Determine where to report rollovers

## **Available Options**



### **Webinar**

A scheduled, online course viewable on any computer or device with Zoom access; suitable for single person use. Webinar include: online course, eBook download, & PDF of PowerPoint slides. CPE credit will be issued based on login time and percentage of polling questions answered.

## **Date(s)**

September 18 and 19, 2023 - 8 am to 4 pm (Central Time)

January 4 and 5, 2024 - 9 am to 5 pm (Central Time)

## **Price**

\$500.00

Late Registration - additional \$50.00 one week prior WEBinar

## **Disclaimer**

WEBinar begins promptly at the stated time.

Cancellation, Transfer and Refund Policy For Individual WEBinar Purchase.

Registration fees will be refunded in full with no cancellation fee 30+ days prior to the event.

Registration fees will be refunded in full 8 to 30 days prior to the event minus a \$50.00 cancellation fee.

**NO REFUNDS/TRANSFERS WILL BE ISSUED UP TO 7 DAYS PRIOR TO THE EVENT AND/OR THE EVENT START – NO EXCEPTIONS.**

At the discretion of the presenters, ASTP Board of Directors, or venue, this event can be cancelled, changed to webinar format, or rescheduled to another date/format due to Covid protocols and recommendations.

For more information regarding administrative policies, complaints and refunds please contact us at 605-351-2390 or visit [www.astxp.com](http://www.astxp.com).

The American Society of Tax Professionals has entered into an

agreement with the Return Preparer Office, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors, and length of class hours. This agreement does not constitute an endorsement by the Return Preparer office as to the quality of the program or its contribution to the professional competence of the enrolled individual. IRS Sponsor Number T0BDV.

ALL OF OUR TAX COURSES HAVE IRS APPROVAL UNLESS OTHERWISE NOTED\*\*